

CYPRESS ISLAND HOMEOWNERS ASSOCIATION

C/O BLUE ATLANTIC MANAGEMENT - AGENT

1221 Floral Pkwy Ste 106

Wilmington, NC 28403

RENTER REGISTRATION

Section 11. USE OF LOTS. TOWNHOUSES and CONDOMINIUMS READS:

In order to provide for congenial occupancy of the lots and for the protection of their values the use of lots shall be subject to the following limitations:

- A. The lots shall be used for residential purposes only.
- B. No portion of the lot other than the entire lot may be rented, and Rentals shorter in length than twelve (12) continuous months are prohibited.**

It is not the intent of the Board of Directors to restrict rentals. Their goal is to keep absentee owners aware of and involved in the affairs of the Association and to make sure that prospective tenants know the rules and expectations before their sign a lease. When a tenant knows in advance that there is a high standard of courtesy, hopefully this will deter renters who are unwilling to live up to that norm. The Board of Directors believes that getting Tenants involved in the Association and the life of the community is a key to successful relationships between resident owners and Tenants. Tenants will be required to acknowledge that they have received the policies and procedures, read the information, and agree to be bound by the policies and procedures. The Association reserves the right to deal directly with the Tenant who is violating a rule or covenant rather than have to go through the owners and/or rental agency.

If you rent your unit, please fill in the information below and return the form and the executed Tenant Acknowledgement enclosed to the Managing Agent at the address referenced above. The Association reserves the right to obtain the Tenants' acknowledgement if not provided by the owner and/or rental agency.

Owner Names(s) _____

Renter Name(s)

Lot#:

Street address:

Contact #(s):

Term of Lease:

Start date: _____

End date:

Rental Agency Name:

Rental Agency Address:

Rental Agency Telephone Number:

Rental Agency Contact Person: ____